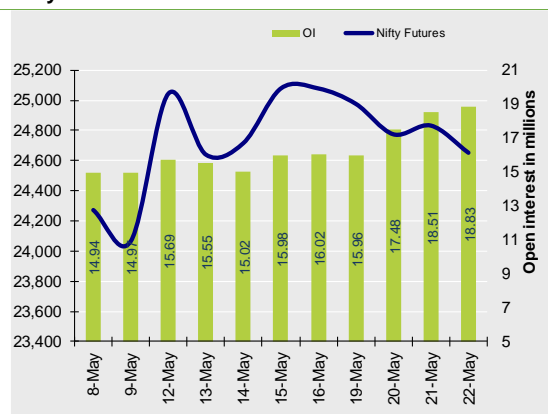


Nifty Snapshot

| | Close | Prv Cl. | Ab chg | % chg |
|--------------------|-----------|-----------|---------|-------|
| Spot | 24,609.70 | 24,813.45 | -203.75 | -0.82 |
| Futures | 24,652.20 | 24,832.20 | -180.00 | -0.72 |
| Oil(ml shr) | 18.83 | 18.51 | 0.32 | 1.74 |
| Vol (lots) | 149441 | 144297 | 5144 | 3.56 |
| COC | 42.50 | 18.75 | 23.75 | 126.7 |
| PCR-OI | 0.94 | 0.81 | 0.13 | 15.9 |

Nifty Futures Price v/s OI



Institutional Activity in previous trading session

| (in Rs cr.) | Buy | Sell | Net |
|---------------|------------|------------|-----------|
| Index Futures | 3769.97 | 6939.22 | -3169.25 |
| Index Options | 3396756.73 | 3442285.86 | -45529.13 |
| Stock Futures | 22157.22 | 25618.02 | -3460.80 |
| Stock Options | 80779.98 | 84263.24 | -3483.26 |
| FII Cash | 11,608.61 | 16,653.97 | -5,045.36 |
| DII Cash | 13,348.63 | 9,633.63 | 3,715.00 |

Net FII Activity (in Rs cr.)

| Date | Idx Fut | Stk Fut | Idx Opt | Cash |
|--------|---------|---------|----------|--------|
| 22-May | -3169.3 | -3460.8 | -45529.1 | -5045 |
| 21-May | 201.4 | 2084.2 | 35299.4 | 2202 |
| 20-May | -2784.2 | -4032.9 | 6642.1 | -10016 |
| 19-May | -86.8 | -3714.6 | 937.1 | -526 |
| 16-May | -1792.9 | -2393.2 | -7042.8 | 8831 |
| 15-May | 3957.7 | 6834.0 | 6579.9 | 5393 |

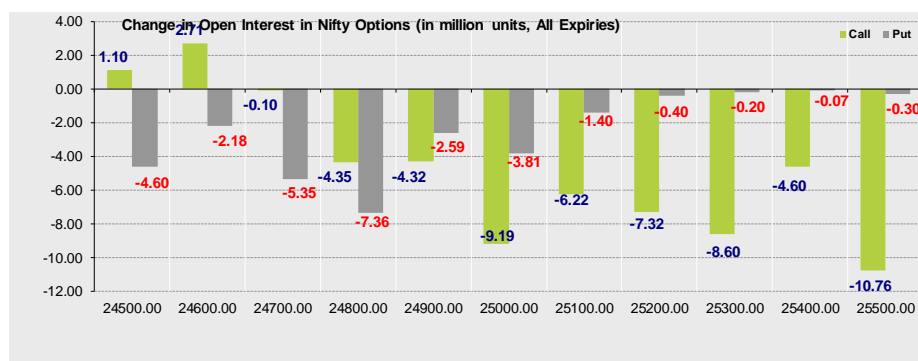
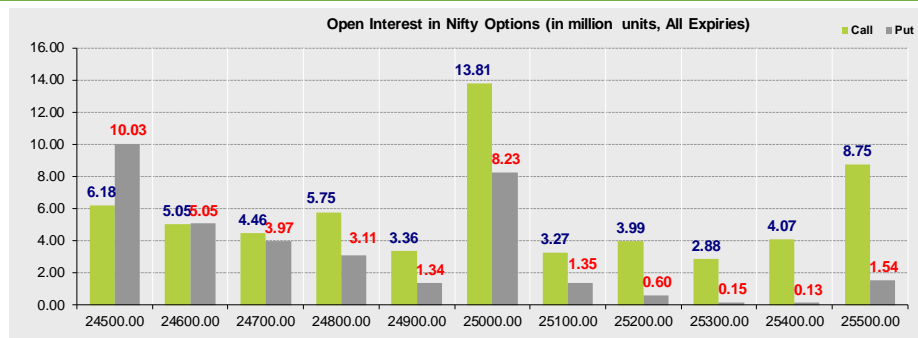
Technical Pivot (Intraday):

| | S2 | S1 | PIVOT | R1 | R2 |
|-----------|-------|-------|-------|-------|-------|
| NIFTY | 24375 | 24515 | 24655 | 24790 | 24930 |
| BANKNIFTY | 54545 | 54805 | 54965 | 55225 | 55385 |

Summary

- Indian markets closed on a negative note where selling was mainly seen in IT, FMCG, Automobiles Sectors. Nifty May Futures closed at 24652.20 (down 180 points) at a premium of 42.50 pts to spot.
- FII's were net sellers in Cash to the tune of 5045.36 Cr and were net sellers in index futures to the tune of 3169.25 Cr.
- India VIX decreased by 1.65% to close at 17.26 touching an intraday high of 18.20.

Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Liquidation in OI were seen in 24900, 24800, 24700 strike Calls and at 24500, 24600, 24700, 24800 strike Puts indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 25000 strike Calls and 24500 strike Puts, to the tune of 13.81mn and 10.03mn respectively.

Outlook on Nifty:

Index is likely to open on a flat note today and is likely to remain range bound during the day.

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:

| Scrip | Price | Price chg | OI | OI Chg |
|------------|---------|-----------|-------|--------|
| NATIONALUM | 185.3 | 1.9 | 59.9 | 6.3 |
| SOLARINDS | 15020.0 | 5.5 | 0.7 | 6.0 |
| NMDC | 71.7 | 2.1 | 219.3 | 6.0 |

Short Covering seen in:

| Scrip | Price | Price chg | OI | OI Chg |
|------------|--------|-----------|------|--------|
| ASTRAL | 1446.4 | 4.7 | 6.7 | -10.4 |
| APOLLOTYRE | 492.2 | 0.8 | 4.7 | -5.8 |
| AARTIIND | 470.2 | 0.2 | 12.5 | -2.7 |

Fresh Shorts seen in:

| Scrip | Price | Price chg | OI | OI Chg |
|--------|---------|-----------|------|--------|
| ABFRL | 90.2 | -66.4 | 24.3 | 41.8 |
| COLPAL | 2465.4 | -7.2 | 5.5 | 15.2 |
| DIXON | 15172.0 | -3.0 | 2.1 | 10.2 |

Long Unwinding seen in:

| Scrip | Price | Price chg | OI | OI Chg |
|------------|---------|-----------|------|--------|
| DEEPAKNTR | 2077.8 | -0.8 | 0.8 | -5.2 |
| NIFTYNXT50 | 66791.4 | -0.3 | 0.0 | -4.9 |
| TATACONSUM | 1122.8 | -1.0 | 18.2 | -4.0 |

| NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support) | | | |
|---|---------------|---------------|------|
| Symbol | Highest CE OI | Highest PE OI | CMP |
| ADANIENT | 2600 | 2600 | 2490 |
| ADANIPTS | 1400 | 1400 | 1374 |
| APOLLOHOSP | 7200 | 6150 | 6971 |
| ASIANPAINT | 2500 | 2300 | 2303 |
| AXISBANK | 1220 | 1180 | 1192 |
| BAJAJ-AUTO | 8800 | 8500 | 8737 |
| BAJFINANCE | 10000 | 9000 | 9146 |
| BAJAJFINSV | 2100 | 2000 | 2006 |
| BEL | 390 | 350 | 384 |
| BHARTIARTL | 1900 | 1800 | 1833 |
| CIPLA | 1600 | 1480 | 1472 |
| COALINDIA | 410 | 400 | 399 |
| DRREDDY | 1240 | 1150 | 1225 |
| EICHERMOT | 5600 | 4500 | 5403 |
| ETERNAL | 240 | 230 | 230 |
| GRASIM | 3120 | 2600 | 2680 |
| HCLTECH | 1700 | 1200 | 1637 |
| HDFCBANK | 2000 | 1800 | 1925 |
| HDFCLIFE | 800 | 720 | 758 |
| HEROMOTOCO | 4500 | 4100 | 4285 |
| HINDALCO | 700 | 650 | 651 |
| HINDUNILVR | 2400 | 2400 | 2331 |
| ICICIBANK | 1460 | 1400 | 1444 |
| ITC | 430 | 430 | 422 |
| INDUSINDBK | 850 | 700 | 786 |

| NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support) | | | |
|--|---------------|---------------|-------|
| Symbol | Highest CE OI | Highest PE OI | CMP |
| INFY | 1600 | 1500 | 1550 |
| JSWSTEEL | 1050 | 950 | 1007 |
| JIOFIN | 300 | 250 | 275 |
| KOTAKBANK | 2200 | 1860 | 2074 |
| LT | 3600 | 3600 | 3561 |
| M&M | 3200 | 3000 | 3014 |
| MARUTI | 13000 | 12000 | 12478 |
| NTPC | 370 | 345 | 342 |
| NESTLEIND | 2500 | 2360 | 2355 |
| ONGC | 250 | 240 | 242 |
| POWERGRID | 310 | 290 | 291 |
| RELIANCE | 1450 | 1300 | 1413 |
| SBILIFE | 1780 | 1720 | 1765 |
| SHRIRAMFIN | 700 | 600 | 652 |
| SBIN | 800 | 800 | 787 |
| SUNPHARMA | 1900 | 1700 | 1724 |
| TCS | 3600 | 3400 | 3478 |
| TATACONSUM | 1200 | 1100 | 1123 |
| TATAMOTORS | 800 | 700 | 720 |
| TATASTEEL | 160 | 155 | 161 |
| TECHM | 1600 | 1500 | 1571 |
| TITAN | 3600 | 3500 | 3552 |
| TRENT | 6000 | 5100 | 5358 |
| ULTRACEMCO | 13000 | 10000 | 11683 |
| WIPRO | 300 | 250 | 247 |

| OI against MWPL | | | | |
|-----------------|-----------|---------------|--------------------|------|
| Symbol | MWPL | Open Interest | Limit for next day | % OI |
| TITAGARH | 16037381 | 17702950 | Ban | 110% |
| DIXON | 8159946 | 8268400 | Ban | 101% |
| RBLBANK | 121575211 | 114047425 | Ban | 94% |
| CDSL | 35530000 | 32741650 | 1011850 | 92% |
| CHAMBLFERT | 31728204 | 28816350 | 1325443 | 91% |
| HINDCOPPER | 65482129 | 58225800 | 3982222 | 89% |
| SAIL | 289148547 | 252186900 | 22504219 | 87% |
| HFCL | 189248684 | 163640900 | 16145349 | 86% |
| LICHSGFIN | 60244101 | 51159000 | 6072895 | 85% |
| MANAPPURAM | 109606743 | 92115000 | Ban | 84% |
| LTF | 168467595 | 137286816 | 22757399 | 81% |
| INDUSINDBK | 125014099 | 101857700 | 16905694 | 81% |
| SYNGENE | 37816323 | 29691000 | 6234506 | 79% |
| NATIONALUM | 178967755 | 140490000 | 29529367 | 79% |
| ANGELONE | 11638502 | 9123400 | 1933176 | 78% |
| CANBK | 672420574 | 525568500 | 113231045 | 78% |
| ACC | 16266067 | 12697500 | 2755263 | 78% |
| AARTIIND | 41876170 | 32103850 | 7678511 | 77% |
| BANDHANBNK | 193371109 | 148096400 | 35606153 | 77% |
| IREDA | 134388235 | 101820050 | 25848773 | 76% |
| MUTHOOTFIN | 21400003 | 16075950 | 4254052 | 75% |
| GRANULES | 29668038 | 22175550 | 6009086 | 75% |
| BSE | 63258922 | 46629375 | 13466600 | 74% |
| PNB | 687763516 | 504424000 | 148951340 | 73% |
| TATATECH | 36328758 | 26555600 | 7956720 | 73% |
| CONCOR | 55081874 | 39830000 | 12497780 | 72% |
| TATACHEM | 31601465 | 21511650 | 8509741 | 68% |
| VOLTAS | 46126252 | 31296075 | 12523864 | 68% |
| BSOFT | 32988281 | 21899100 | 9439766 | 66% |
| HAL | 37934515 | 24891150 | 11146639 | 66% |
| BIOCON | 94007780 | 61582500 | 27724891 | 66% |
| BHEL | 256482590 | 167821500 | 75836960 | 65% |
| UPL | 112299677 | 73291950 | 33392743 | 65% |

[illegible]

Derivative Recommendations:

| Stock Name | Call (Buy/Sell) | Entry price | Targets | Stop Loss | Duration | Status |
|--------------|--------------------|-------------|---------|-----------|----------|--------|
| SAIL 125 CE | Buy | 2.9 | 6.5 | 1 | 1-2 Days | Open |
| ADANIENT FUT | Sell | 25000.4 | 2420 | 2540 | 1-2 Days | Open |
| | | | | | | |

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